



Revenue Information Bulletin No. 12-009

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Corporation Income, Corporation Franchise and Individual Income Tax

**Angel Investor Tax Credit
Application of R.S. 47:6020**

Act 414 of the 2011 Regular Session of the Louisiana Legislature (La. R.S. 47:6020) amended the Angel Investor Tax Credit Program to establish a \$5 million annual cap relative to the tax credit granted or awarded under the program. The Act changes the tax credit from refundable to a nonrefundable and transferrable tax credit. Under the program, individuals or entities that invest in a Louisiana Entrepreneurial Business as defined in La. R.S. 51:2303(5) may earn, apply for, and if qualified, be granted or awarded a nonrefundable transferrable tax credit. The amount of the tax credit is thirty-five (35%) percent of the amount of the investment with the credit divided in equal portions for five (5) years. The credit available in the first year is deductible from tax liability of a taxpayer in the income tax year of the taxpayer that occurs twenty-four (24) months from the date the Department of Louisiana Economic Development certifies the amount to the investment. The tax credit granted or awarded under the Angel Investor Program expires and has no value or effect on tax liability beginning on the eleventh tax year after the tax year in which the tax credit was originally granted.

Cynthia Bridges
Secretary

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