



**Revenue Information Bulletin No. 10-026**  
**November 9, 2010**  
**Corporate Income, Franchise and Individual Income Tax**  
**Port of Louisiana Investor Tax Credit**

Act 474 of the 2009 Regular Session authorizes, upon the approval of the Commissioner of Administration, the Joint Legislative Committee of the Budget, the state bond commission, and the secretary of the Department of Economic Development, an income and franchise tax credit for the total capital cost of a qualifying port project to be taken at five percent a year.

A cooperative agreement must be fully executed between the investing company or entity and the public port involved before any credit can be issued. Furthermore, the Department of Transportation and Development has to inspect the construction site of the qualifying project and verify the capital cost expenditures.

Investors should contact LED prior to making capital expenditures that will qualify for this credit.

To claim the credit the investor may attach their certification from LED to their Louisiana income tax return.

The total amount of tax credits cannot exceed the total cost of the project. Credits are not transferrable but can be carried forward for a period of ten years. No credits will be allowed for this credit after January 1, 2015.

Interested parties should contact LED.

Cynthia Bridges  
Secretary

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