

**Revenue Information Bulletin No. 08-014**  
**March 5, 2009<sup>1</sup>**  
**Individual Income Tax, Corporation Income and Franchise Tax**

**Timeline for Filing Tax Returns for Taxpayers Claiming Milk Producers Tax Credit**

Act 461 of the 2007 Regular Session of the Louisiana Legislature enacted R.S. 47:6032 to provide an income and corporation franchise tax credit for resident taxpayers in the business of producing milk for sale. This refundable tax credit is for taxable years beginning on or after January 1, 2007, and is based on the number of pounds of milk the dairy farmer produces and sells. On April 30 of each year, the Louisiana Department of Agriculture and Forestry (LDAF) will submit the following information to the Department of Revenue: 1) the name of every Louisiana milk producer certified as a Grade A milk producer during the previous taxable year; 2) each Grade A milk producer's annual pounds of milk production; and 3) the anticipated refundable tax credit each producer is entitled to for the previous taxable year. No milk producer will be allowed to claim a milk production refundable credit until the Department of Revenue has received this information from LDAF.

Louisiana individual income tax returns are due on May 15 of each year. If a taxpayer who reports his income from milk production on an individual income tax return is concerned that he will not have enough time to file a return timely because he has not received the amount of his credit, he should file Form R-2868, Application for Extension of Time to File Louisiana Individual Income Tax, which can be obtained from any office of the Department of Revenue or from the Department's web site, [www.revenue.louisiana.gov](http://www.revenue.louisiana.gov). Individual income tax extensions must be filed no later than May 15. This extension only extends the amount of time a taxpayer has to file the return and does not extend the time a taxpayer has to pay any taxes owed. If the taxpayer believes he will owe taxes even after taking the credit into account, the taxes should be paid no later than May 15.

Louisiana corporation income and franchise tax returns are due on April 15 of each year for calendar year taxpayers. Because LDAF does not submit the list with the anticipated refundable credit for each milk producer prior to the due date of the corporate return, any corporate milk producer should use Form CIFT 620EXT, Application for Automatic Extension of Time to File Corporation Income and Franchise Taxes Return, also available at any office of the Department of Revenue or from the Department's web site, [www.revenue.louisiana.gov](http://www.revenue.louisiana.gov), to file an extension until he knows the amount of his refundable milk production credit. Corporate income tax extensions must be filed no later than April 15. The extension extends the time a taxpayer has to file the return but does not extend the time a taxpayer has to pay any taxes owed. Taxes should be paid no later than April 15 if the taxpayer believes he will owe taxes even after taking the credit into account.

Corporate taxpayers that have already filed for a federal income tax filing extension with the Internal Revenue Service do not need to file a separate state extension request because the state

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<sup>1</sup> Revision History: Originally issued on April 11, 2008. Amended on March 5, 2009 to reflect a change in procedure for obtaining a state individual income tax filing extension.

recognizes and accepts the federal extension. Individual taxpayers must request a specific state individual income tax filing extension. For additional information on what an individual must do to get a state filing extension, please see [RIB 09-005](#).

Interested parties should contact Taxpayer Services at (225) 219-0067.