

2007 Louisiana Refundable Child Care Credit Worksheet

Your name	Social Security Number
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Your Federal Adjusted Gross Income must be \$25,000 or less in order to complete this form.

1. **Care Provider Information Schedule** – Complete columns A through D for each person or organization that provided care to your child. You may use Federal Form W-10 (supplied by your provider) to obtain the information. Should your care provider not supply a Federal Form W-10, complete those parts of the Care Provider Information Schedule for which you have the information. You must follow the same rules of “Due Diligence” as the IRS requires should you not have all of the care provider information. Please see IRS 2007 Publication 503 for information on “Due Diligence.” If additional lines are required for Lines 1 or 2, attach a schedule. **Falsification of any information provided on this form constitutes fraud and can result in criminal penalties.**

Care Provider Information Schedule

A	B	C	D
Care provider's name	Address (number, street, apartment number, city, state, and ZIP)	Identifying number (SSN or EIN)	Amount paid (See instructions.)
			.00
			.00
			.00
			.00
			.00

2. For each child under the age of 13, print their name in column E, their Social Security Number in column F and the amount of Qualified Expenses you incurred and paid in 2007 in column G. Please see Item 4, page 28 for information on Qualified Expenses.

E		F	G
Qualifying person's name		Qualifying person's Social Security Number	Qualified expenses you incurred and paid in 2007 for the person listed in column (E)
First	Last		
			.00
			.00
			.00
			.00
			.00

3	Add the amounts in column G, Line 2. Do not enter more than \$3,000 for one qualifying person or \$6,000 for two or more persons. Print this amount on Form IT-540, Line 19A.	3	.00																												
4	Print your earned income. See Item 4 of the instructions on page 28.	4	.00																												
5	If married filing jointly, print your spouse's earned income (if your spouse was a student or was disabled, see IRS Publication 503). All other filing statuses, print the amount from Line 4.	5	.00																												
6	Print the smallest of Lines 3, 4, or 5. Print this amount on Form IT-540, Line 19B.	6	.00																												
7	Print your Federal Adjusted Gross Income from Form IT-540, Line 7, or Schedule E, Line 1 if filed.	7	.00																												
8	Print on Line 8 the decimal amount shown below that applies to the amount on Line 7. <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>If Line 7 is:</th> <th>over</th> <th>but not over</th> <th>decimal amount</th> </tr> </thead> <tbody> <tr> <td>\$0 –</td> <td></td> <td>15,000</td> <td>.35</td> </tr> <tr> <td>\$15,000 –</td> <td></td> <td>17,000</td> <td>.34</td> </tr> <tr> <td>\$17,000 –</td> <td></td> <td>19,000</td> <td>.33</td> </tr> <tr> <td>\$19,000 –</td> <td></td> <td>21,000</td> <td>.32</td> </tr> <tr> <td>\$21,000 –</td> <td></td> <td>23,000</td> <td>.31</td> </tr> <tr> <td>\$23,000 –</td> <td></td> <td>25,000</td> <td>.30</td> </tr> </tbody> </table>	If Line 7 is:	over	but not over	decimal amount	\$0 –		15,000	.35	\$15,000 –		17,000	.34	\$17,000 –		19,000	.33	\$19,000 –		21,000	.32	\$21,000 –		23,000	.31	\$23,000 –		25,000	.30	8	X . _____
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\$0 –		15,000	.35																												
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\$19,000 –		21,000	.32																												
\$21,000 –		23,000	.31																												
\$23,000 –		25,000	.30																												
9	Multiply Line 6 by the decimal amount on Line 8 and print the result.	9	.00																												
10	Multiply Line 9 by 50% (.50) and print this amount on Line 11.	10	X .50																												
11	Print this amount on Form IT-540, Line 19.	11	.00																												



2007 Louisiana Nonrefundable Child Care Credit Worksheet

1	Print Federal Child Care Credit from Federal Form 1040, Line 47 or Federal Form 1040A, Line 29.	1		.00								
1A	Print the applicable percentage from the chart shown below. <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><u>Adjusted Gross Income</u></th> <th style="text-align: left;"><u>Percentage</u></th> </tr> </thead> <tbody> <tr> <td>\$25,001 – \$35,000</td> <td>30% (.30)</td> </tr> <tr> <td>\$35,001 – \$60,000</td> <td>10% (.10)</td> </tr> <tr> <td>over \$60,000</td> <td>10% (.10)</td> </tr> </tbody> </table>	<u>Adjusted Gross Income</u>	<u>Percentage</u>	\$25,001 – \$35,000	30% (.30)	\$35,001 – \$60,000	10% (.10)	over \$60,000	10% (.10)	1A	X ._____	
<u>Adjusted Gross Income</u>	<u>Percentage</u>											
\$25,001 – \$35,000	30% (.30)											
\$35,001 – \$60,000	10% (.10)											
over \$60,000	10% (.10)											
2	Multiply your Federal Child Care Credit shown on Line 1 by the percentage shown on Line 1A and print the result. This is your available Nonrefundable Child Care Credit for 2007. If your AGI is less than \$60,000, proceed to Line 3.	2		.00								
2A	Important! If your AGI is greater than \$60,000 , the amount on Line 2 is limited to the LESSER of \$25.00, or 10 percent (.10) of the federal credit. If Line 2 is greater than \$25.00, print \$25 here. This is your available Nonrefundable Child Care Credit for 2007.	2A		.00								
3	Print the amount of Louisiana income tax from Form IT-540, Line 11.	3		.00								
4	Add the amounts of Nonrefundable credits from Form IT-540, Lines 13 and 14 and print the result.	4		.00								
5	Add the amounts of Refundable credits from Form IT-540, Lines 20 and 21 and print the result.	5		.00								
6	Subtract Lines 4 and 5 above from Line 3 above and print the result.	6		.00								
7	If Line 6 is less than or equal to zero, your entire Child Care Credit for 2007 (Line 2 or 2A, above) will be carried forward to 2008. Also, any available carryforward from previous years will be carried forward to 2008. If Line 6 above is less than or equal to zero, print zero "0" on Form IT-540, Lines 12B and 12C. Do not proceed further if the conditions of this line apply to you.	7										
Use Lines 8 through 11 to determine the amount of Nonrefundable Child Care Credit Carryforward from previous years utilized for 2007.												
8	If Line 6 above is greater than zero, print the amount from Line 6.	8		.00								
9	Print the amount of any Child Care Credit Carryforward from previous years.	9		.00								
10	Subtract Line 9 from Line 8 and print the result.	10		.00								
11	If Line 10 is less than or equal to zero, the amount of Child Care Credit Carryforward used for 2007 is equal to Line 8 above. Print that amount (Line 8) on Form IT-540, Line 12C. If Line 10 is less than zero, subtract Line 8 from Line 9 and print the result here. This amount is your unused Child Care Credit Carryforward from previous years that can be carried forward to 2008. Also, your entire Child Care Credit for 2007 (Line 2 or 2A above) will be carried forward to 2008. Do not proceed further if the conditions of this line apply to you.	11		.00								
Use Lines 12 through 16 to determine the amount of Child Care Credit Carryforward utilized from previous years plus any amount of your 2007 Child Care Credit.												
12	If Line 10 above is greater than zero, enter the amount of carryforward shown on Line 9 above on Form IT-540, Line 12C.	12										
13	If Line 10 above is greater than zero, print the amount from Line 10 here.	13		.00								
14	Print the amount of your 2007 Child Care Credit (Line 2 or Line 2A, above).	14		.00								
15	Subtract Line 14 from Line 13 and print the result.	15		.00								
16	If Line 15 is greater than or equal to zero, then your entire Child Care Credit for 2007 (Line 2 or 2A above) has been utilized. Print the amount from Line 14 above on Form IT-540, Line 12B. Do not proceed further if the conditions of this line apply to you.	16										
Use Line 17 to determine what amount of your 2007 Child Care Credit you can claim.												
17	If Line 15 above is less than zero, then the amount of your 2007 Child Care Credit is the amount shown on Line 13. Print the amount from Line 13 on Form IT-540, Line 12B.	17										
Use Line 18 to determine the amount of your 2007 Child Care Credit to be carried forward to 2008.												
18	If Line 15 above is less than zero, then subtract Line 13 from 14 to compute your Child Care Carryforward to 2008. Print the result here and keep this amount for your records.	18		.00								