



**Underpayment of Individual Income Tax Penalty Computation
2007 Taxable Year Nonresident and Part-Year Resident Filers**

PLEASE PRINT OR TYPE.

| Name(s) as shown in the order on tax return | Social Security Number(s) |
|---|---------------------------|
| Yours | Yours |
| Spouse's | Spouse's |

Section 1 – Amount of required annual payment

| | | | | | | |
|---|---------------------------------------|--|--|--|--|----|
| 1 | Required amount of 2007 tax liability | | | | | 00 |
| 2 | Required amount of 2006 tax liability | | | | | 00 |
| 3 | Enter the smaller of Line 1 or Line 2 | | | | | 00 |
| 4 | Number of payments required for year | | | | | |

Section 2 – Underpayment Computation

| | | 04/16/07 | 06/15/07 | 09/17/07 | 01/15/08 | |
|---|--|----------|----------|----------|----------|----|
| 5 | From Section 1, divide Line 3 by Line 4 | | 00 | 00 | 00 | 00 |
| 6 | Enter amounts paid – See instructions. | | 00 | 00 | 00 | 00 |
| 7 | Overpayment of installment – See instructions. Any overpayment in the second, third, or fourth periods may not be carried back to a previous period. | | 00 | 00 | 00 | 00 |
| 8 | Adjust payments to account for any carry forward | | 00 | 00 | 00 | 00 |
| 9 | Underpayment (Line 5 less Line 8) or Overpayment (Line 8 less Line 5) | | 00 | 00 | 00 | 00 |

Section 3 – Exceptions

| 10 | Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form. | | | | | |
|----|---|----------|----------|----------|------------------------|--|
| | | 04/16/07 | 06/15/07 | 09/17/07 | 01/15/08 | |
| 11 | Exception 2 – Prior Year's Tax Liability | | | | | |
| 12 | Exception 3 – Prior Year's Income. | | | | | |
| 13 | Exception 4 – Annualized Income | | | | no exception available | |
| 14 | Exception 5 – Installment Period Income | | | | | |

Section 4 – Penalty Computation

| | | 04/16/07 | 06/15/07 | 09/17/07 | *01/15/08 | |
|----|--|----------|----------|----------|-----------|----|
| 15 | Amount of underpayment (from Line 9 above) | | 00 | 00 | 00 | 00 |
| 16 | Date of Payment – See instructions. | | | | | |
| 17 | Number of days from due date of installment | | | | | |
| 18 | Penalty – See instructions. | | 00 | 00 | 00 | 00 |
| 19 | Penalty – Add amounts on Line 18. Enter total here and on Form IT-540B, Line 30 if you have an overpayment . Enter the total here and on Form IT-540B, Line 48 if you have a balance due . | | | | | 00 |